

ICC REALTY (INDIA) PRIVATE LIMITED

Regd. Office : Tech Park One, Tower 'E', Off. Airport Road, Yerwada, Pune 411 006.
CIN: U45201PN2002PTC143638

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

		(Rs. In Lacs)		
Sr. No.	Particulars	6 months ended March 31, 2016	For the year ended March 31, 2016	For the year ended March 31, 2015
		(Audited) (refer note 9)	(Audited)	(Audited)
1	a) Net sales / income from operations	11,734.89	21,743.84	20,054.14
	b) Other operating income	12.51	14.98	-
2	Expenditure			
	a) Increase / decrease in work in progress	-	-	-
	b) Cost of revenue	1,293.40	2,346.20	2,279.13
	c) Purchase of traded goods	-	-	-
	d) Employees cost	1,266.88	2,531.48	2,356.94
	e) Depreciation	2,046.52	4,026.19	4,548.87
	f) Other expenditure	4,373.06	7,568.41	7,206.07
	Total	8,979.86	16,472.28	16,391.01
3	Profit from operations before other income, interest and exceptional items (1-2)	2,767.54	5,286.54	3,663.13
4	Other income	89.74	190.27	664.56
5	Profit before interest and exceptional items (3+4)	2,857.28	5,476.81	4,327.69
6	Interest (Net)	1,073.94	3,138.36	3,393.46
7	Exceptional items	-	-	-
8	Profit (+) / Loss (-) from ordinary activities before tax (5) - (6+7)	1,783.34	2,338.45	934.23
9	Tax expenses	388.51	501.69	193.27
10	Net Profit (+) / Loss (-) from ordinary activities after tax (8-9)	1,394.83	1,836.76	740.96
11	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-
12	Net Profit(+) / Loss(-) for the period / year (10-11)	1,394.83	1,836.76	740.96
13	Paid-up equity share capital (Face value of Rs. 10/ each)	1,149	1,149	1,149
14	Total debt capital [Refer Note 3 (a)]	5,000.00	5,000.00	-
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	28,249.49	28,249.49	27,508.53
16	Net worth [Refer Note 3 (b)]	31,235.24	31,235.24	29,398.49
17	Debt redemption reserve	1,250.00	1,250.00	-
18	Earnings per share (EPS)			
	- Basic	12.14	15.99	6.45
	- Diluted	12.14	15.99	6.45
19	Debt equity ratio [Refer Note 3 (c)]	1.04:1	1.04:1	1.04:1
20	Debt service coverage ratio [Refer Note 3 (d)]	1.23:1	1.19:1	0.34:1
21	Interest service coverage ratio [Refer Note 3 (e)]	1.45:1	1.37:1	1.18:1

NOTES TO THE FINANCIAL RESULTS:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2016.
- The Company is engaged in the business of leasing of real estate properties, operations of a commercial hotel and operations of windmills. Refer note 11.
- Definition for coverage ratios:
 - Paid up debt capital represents Secured and Unsecured non-convertible debentures listed on BSE excluding other debts.
 - Net worth = Share capital + Reserves
 - Debt equity ratio = (Total secured and unsecured long term and short term borrowings including current maturities) / (Shareholders' fund)
Shareholders' fund = Equity share capital + reserves and surplus excluding Debt redemption reserve.
 - Debt service coverage ratio = Earnings before interest and tax / (Interest + Principal repayment during the period excluding bank overdraft).
 - Interest service coverage ratio = Earnings before interest and tax / Interest Expenses.
 - The Company has issued rated unsecured listed redeemable transferable and interest bearing non-convertible cumulative debentures and hence disclosures for Asset Cover are not applicable.
- "Status of investors complaints (Nos) : Opening Balance as on April 01, 2015 (Nil); Received during the period/ year (Nil); Disposed off during the "period/ year (Nil); Closing balance as on March 31, 2016 (Nil)."
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with AS-20 "Earnings per share".
- The Company was given credit rating of BWR BB+ from Brickwork Ratings India Private Limited.
- Previous due date for the payment of interest for non-convertible redeemable debentures was on March 31, 2016 and the same was duly paid.
- Next due date for the payment of interest for non-convertible redeemable debentures is on March 31, 2017 and due date for principal and final redemption is on April 29, 2018 : Amount Rs. 500,000,000/-
- The figures for half year ended on March 31, 2016, are the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published figures for the half year ended September 30, 2015, which have been subjected to limited review.
- The figures for the corresponding previous period have been regrouped / restated wherever necessary, to make them comparable.

11 Segment Reporting

Particulars	(Rs. In Lacs)	
	Year ended March 31, 2016	Year ended March 31, 2015
Segment Revenue		
Leasing of real estate properties (IT park)	5,103.00	4,484.87
Hotel operations	16,589.83	15,410.70
Windmill operations	812.51	555.68
Inter-segment elimination	(746.53)	(397.12)
Total	21,758.82	20,054.14
Profit before Interest, Depreciation and Tax		
Leasing of real estate properties (IT park)	3,884.25	3,436.75
Hotel operations	5,072.69	5,478.38
Windmill operations	623.60	29.63
Unallocable	(77.55)	(68.21)
Total	9,502.99	8,876.55
Profit before Interest and Tax		
Leasing of real estate properties (IT park)	3,260.80	2,858.45
Hotel operations	2,792.78	1,952.23
Windmill operations	247.30	(17.68)
Inter-segment elimination	(746.53)	(397.12)
Unallocable	(77.55)	(68.21)
Total	5,476.80	4,327.68
Interest Cost	(3,138.36)	(3,393.46)
Profit before Tax	2,338.44	934.22
Capital Employed (Segment Assets- Segment Liabilities)		
Leasing of real estate properties (IT park)	35,529.66	30,174.69
Hotel operations	24,211.63	26,650.25
Windmill operations	2,098.37	2,474.67
Unallocable	(30,604.41)	(29,901.12)
Total	31,235.24	29,398.49

For and on behalf of the Board of Directors
of ICC Realty (India) Private Limited

Place : Pune
Date : May 27, 2016

Sd/-
Managing Director